

After the Bell Updates

21st September 2022 | 05.00 p.m IST 2022



Market Overview -

Volatile session ahead of fed policy.

The Indian stock market remained volatile throughout the day , SGX Nifty indicated positive opening in the early hours of trade but markets couldn't sustain on the higher levels. Most of the stocks among Nifty50 were remain in rangebound. Indusind Bank, Shreecem and Adaniports were the top losers. Whereas, FMCG space lead the way, Britannia, HUL and ITC were the top gainers. All eyes on Fed rate which is going to announced tonight. Investors are expecting rate hike between 75bps-100bps , this is the reason, most of the major global indices are trading rangebound and market may decide further direction/trend may accordingly.

Our Take- Nifty50 support may place around 17400 levels and resistance may around 18000 levels.

Nifty Bank support may place around 40800 levels and resistance around 41700 levels.

Market Buzz

-  Russia calls up 300,000 reservists, says 6,000 soldiers killed in Ukraine.
-  Russia signals annexation of parts of Ukraine, raising stakes in fighting.
-  India's exports to GCC countries grew by 44% in 2021-22.
-  Wipro fires 300 employees found moonlighting with rival company.

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,718.35	-97.90	-0.55
Dow Jones	30,706.23	-313.45	-1.01
NASDAQ	11,425.05	-109.97	-0.95
S&P 500	3,855.93	-43.96	-1.13
FTSE 100	7,247.90	55.24	0.77
Nikkei 225*	27,313.13	-375.29	-1.36
Hang Seng*	18,444.62	-336.80	-1.79

Source: Investing.com *(as of 03:47 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	41,203.45	-264.85	-0.64
Nifty IT	26,843.25	-177.35	-0.66
Nifty FMCG	44,500.15	518.9	1.18
Nifty Pharma	12,573.55	-177.15	-1.39

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
BRITANNIA	2.91	SHREECEM	-5.94
HINDUNILVR	1.51	ADANIPTS	-3.74
ITC	1.37	POWERGRID	-3.52
APOLLOHOSP	0.87	INDUSINDBK	-3.13
BAJFINANCE	0.78	ULTRACEMCO	-2.85

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
ULTRACEMCO	S	BEARISH	6229.10	6380.25
TITAN	S	BEARISH	2630.75	2697.90
BAJAJELEC	S	BEARISH	1051.95	1145.65
RELIANCE	L	BULLISH	2438.40	2542.80
BRITANNIA	L	BULLISH	3623.35	3876.00

Connect with us at : www.absolutefinserve.com  info@absolutefinserve.com  +91-8792921949

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